




**Child&Youth**  
**Finance International**

# Child and Youth Finance International

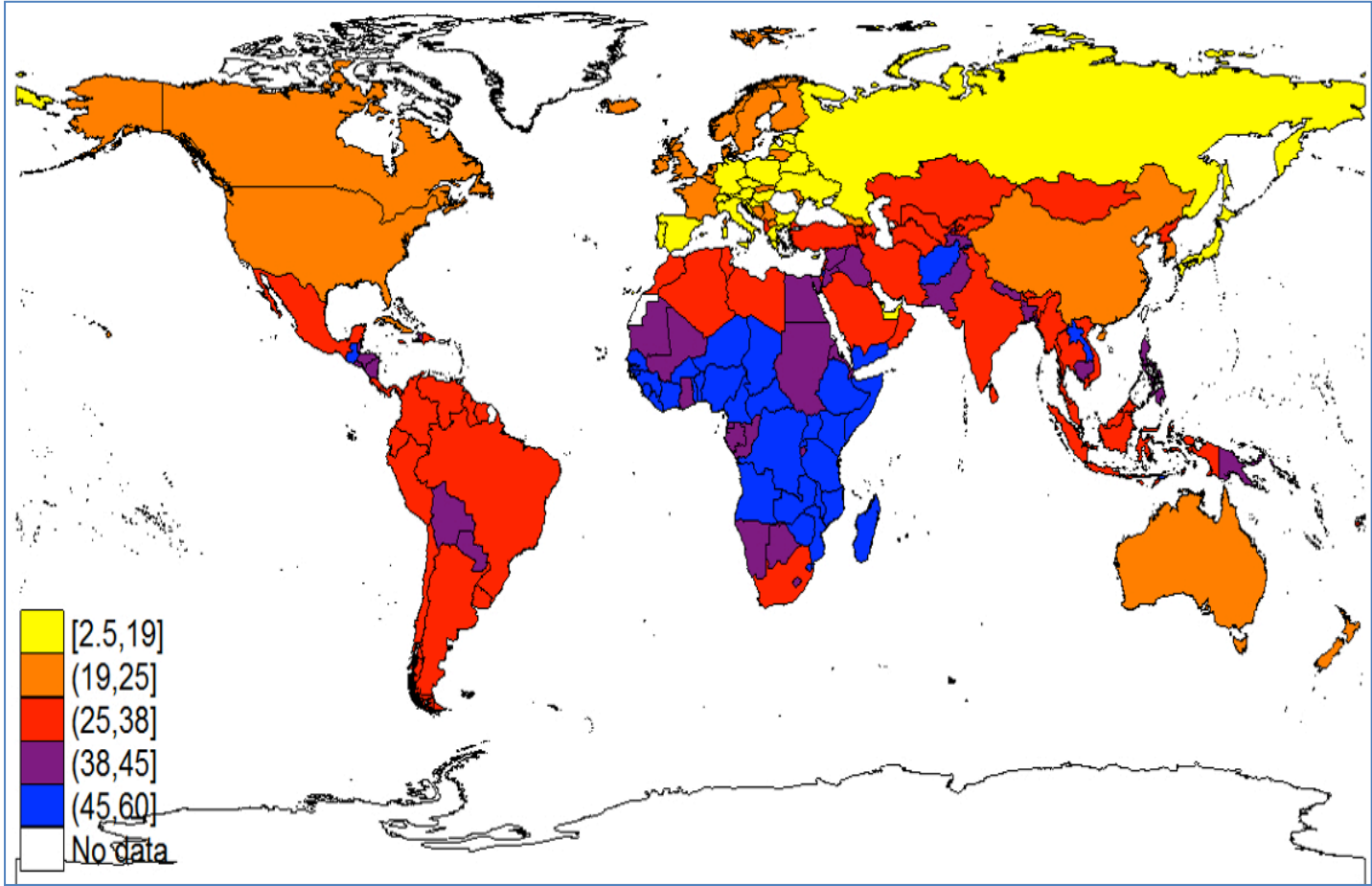
Jared Penner  
Education Manager



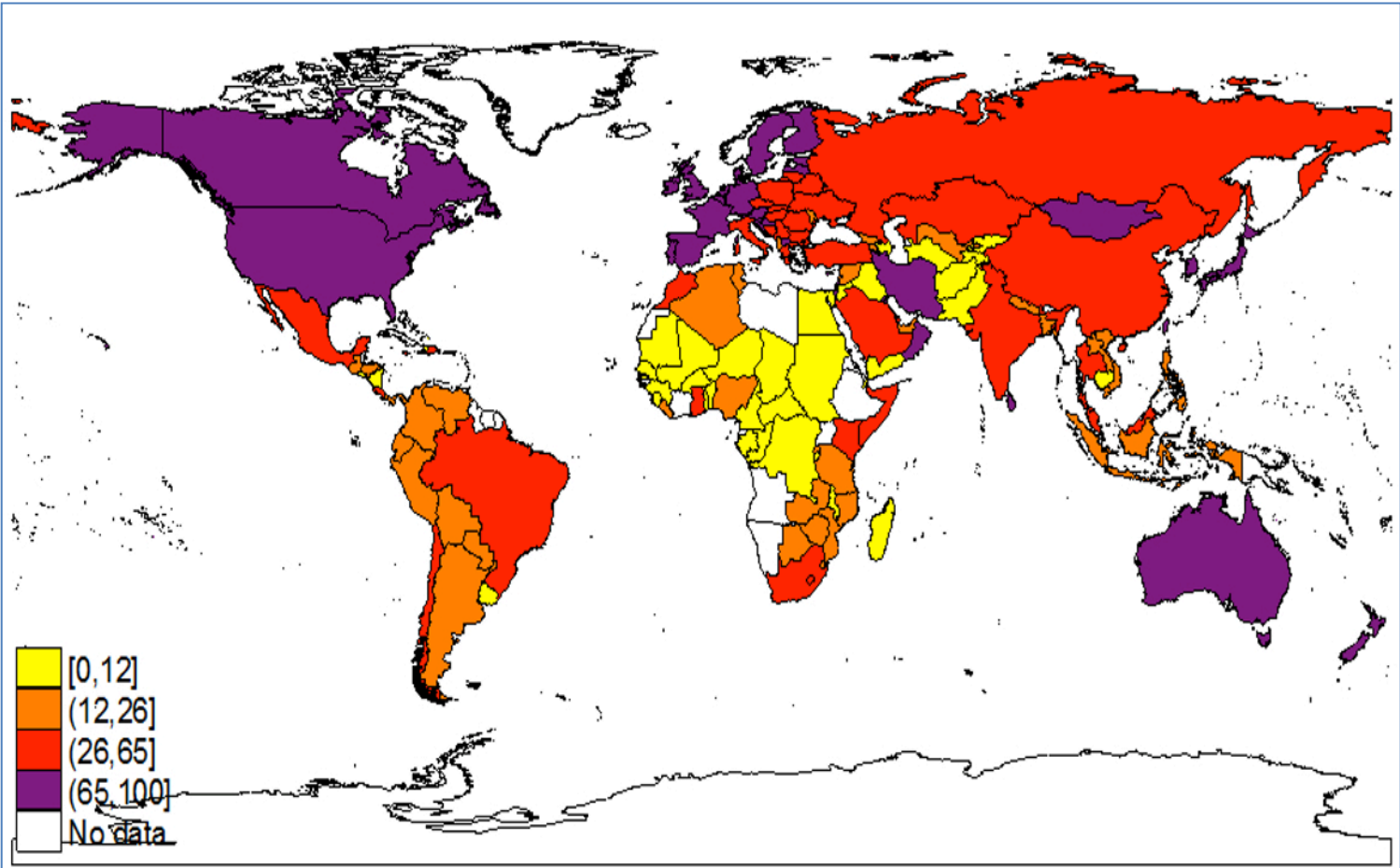
24 January,  
2013



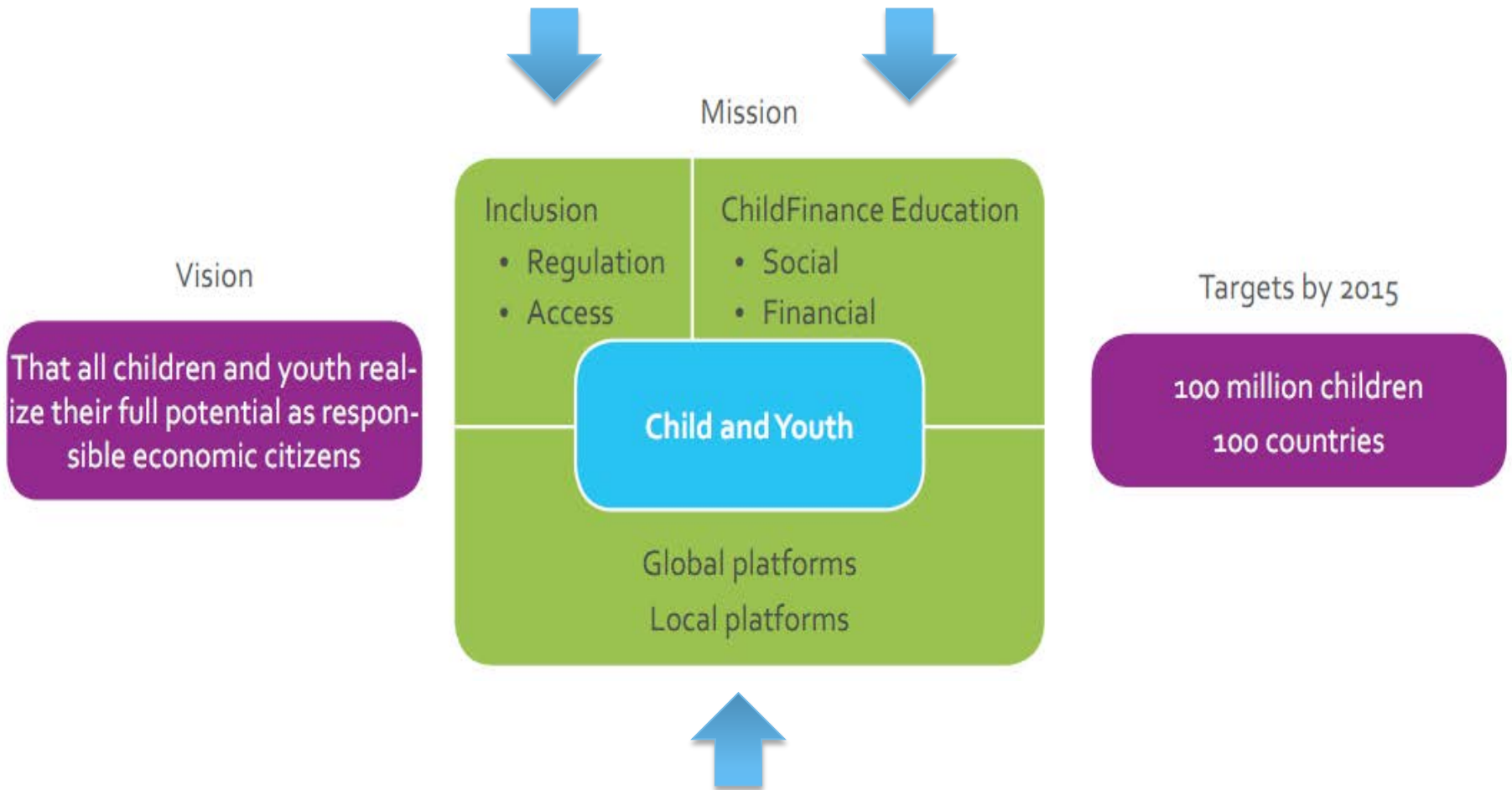
# Percentage of the Population Below the Age of 18



# Percentage of 15-25 Year Olds Banked



# Overall strategy of CYFI



# Our Activities

1. Global/ Regional/  
Local Platforms

3. Child & Youth  
Friendly  
Products

5. Publications

2. Economic  
Citizenship Education

4. Innovative  
Projects

# 1. Global/Regional/Local Platforms

## Global

- International Summit  
2012 Summit: 332 participants, 83 countries;  
70 youth participants; 40 countries  
2013 Summit: **Turkey, May 7~9, 2013**
- Global Awards Ceremony

## Regional

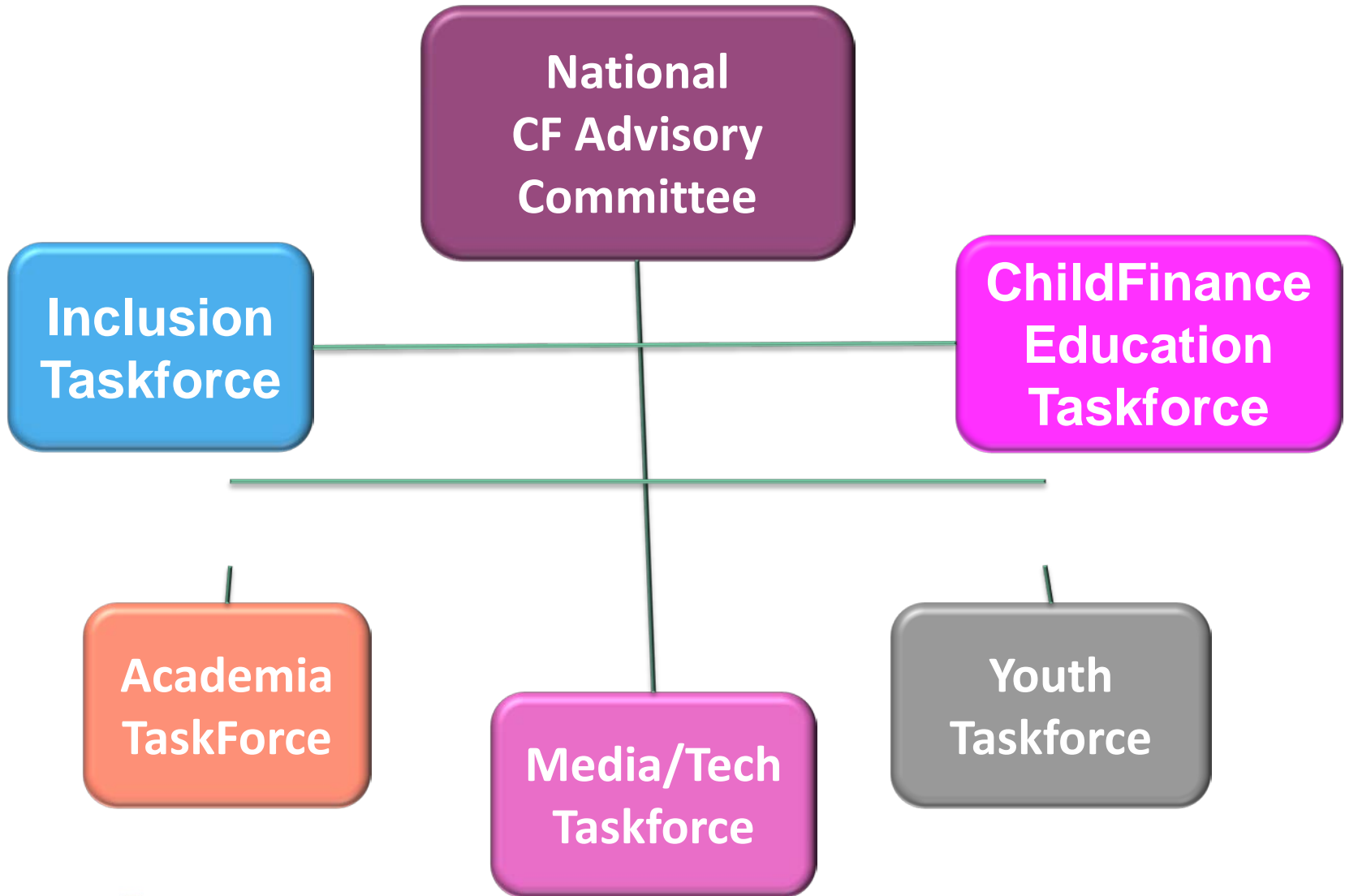
2012 Regional Meetings	Participants	Countries
Africa (Nigeria)	145	17
Americas (Mexico)	120	19
Europe & Central Asia (Belgium)	130	36
MENA (Lebanon)	350*	15*
Asia (Philippines)	90	20

## Local

- Creating an integrated **national strategy** for Child & Youth Finance Education and Inclusion
- Celebrating **Child & Youth Finance Day March 16** and **Week March 15- 21**

\* Meeting organized within the UAB Annual Meeting

# Child and Youth Finance National Platform



# Africa

## Priority Countries

1 <sup>st</sup> Tier "Ready to Go"	2 <sup>nd</sup> Tier "Fast Track"
Ghana	Uganda
Nigeria	South Africa
Tanzania	Mozambique
Kenya	DR Congo
Malawi	Rwanda
Namibia	Senegal
	Ethiopia
	Zambia





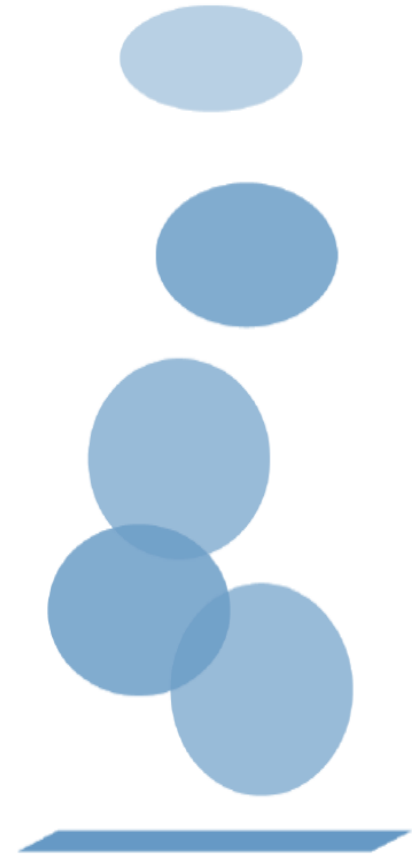
# 2. Economic Citizenship Education

- Working group chaired by OECD and UNICEF

	Financial education	Social/life skills education	Livelihoods education
<b>Level 1:</b> 0--5 years	Value of money, prices, savings, belongings	Emotions, consequences, health/safety, compassion	Career interests, professions, entrepreneurship, goals, initiative, problem-solving skills, teamwork, taking advice, avoiding hazards
<b>Level 2:</b> 6--9 years	Needs and wants, savings plan, rewards, recognize banks and financial services	Children's rights, responsibilities, respect for others, rules, listening skills	Vocations, opportunities, action plan, self-discipline, perseverance, communication
<b>Level 3:</b> 10--14 years	Informed consumer, short vs. long term planning, financial risks, effects of advertising	Express opinions, teamwork, research skills, appreciation for life-long learning	Wages, capital needs, marketing, employability, coping with change, management skills
<b>Level 4:</b> 15+ years	Negotiation skills, purchasing power, interest rates, financial crimes	Social justice, time management, relationships, leadership	

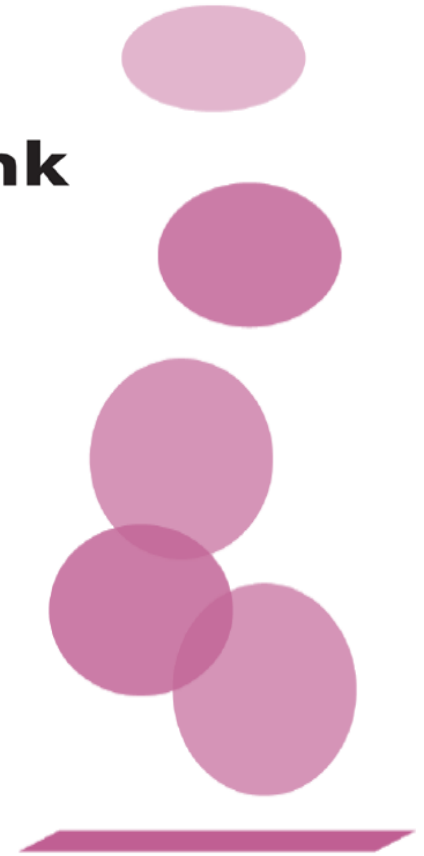
## 3. Child and Youth Friendly Products

- Product development (UNICEF, KPMG)
- Product certification (KPMG, Deloitte)
- Product development training (CYFI network partners)



## 4. Innovative Projects

- Exploring technology – based banking solutions – via  **SchoolBank**
- Creating a global market place for youth entrepreneurs
- Reshaping the future of finance with youth leadership via **Finance&Me**



# Review of BTCA Project

## Selection Criteria

- BTCA Academy participants not in CYFI's traditional target group
- Reasoning behind the the selection process is unclear
- Gender quotas in the loan process



# Content/Methodology of training/mentoring

- Comprehensive coverage of various components relevant to running an enterprise, and to the CYFI Education Learning Framework
- Rather ambitious lessons plan
- Flexibility and practical approach ensure attendance and practicality of knowledge
- Lack of follow-up support for trainees who didn't receive a loan



# Loan component

- High delinquency rates and the absence of a stringent system of following up with loan recipients
- Lack of clearly defined guidelines on the distribution of the loan
- No savings component in the loan process.
- VSLAs could have been useful in building asset base for enterprise



## M & E

- Good use of Poverty indicators but lack of measurable indicators for increased business skills
- Stark contrast between loanees with and without the training
- Measuring loan recipients' savings assets and working experiences
- Freedom from Hunger's food security index as a complement in the evaluation



# Sustainability/scalability

- Program could have benefited from greater link with formal financial institutions and training providers, both for entrepreneurs and trainers
- Good use of peer mentoring for loan recipients
- Lack of endorsements from national authorities
- Market assessments for enterprise growth potential.







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**Thank You!!**



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[www.childfinanceinternational.org](http://www.childfinanceinternational.org)